

Brake Safe® Approved For Ohio School Bus Use

For Immediate Release – May 28, 2014

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports that its Brake Safe® visual brake stroke indicator system has been approved for use on all State of Ohio school buses. The Brake Safe® system provides school bus operators and maintenance staff a fast, reliable method of inspecting air brake adjustment. Brake Safe® reduces the time consuming “Mark and Measure” method of inspecting brake adjustment based on State and School Bus Operators’ criteria.

Brake Safe® was installed on six school buses in Cincinnati, Ohio operated by a leading school bus service provider. After 60 days of testing, it was determined that Brake Safe® was both easy and accurate for checking brake adjustment and proved to be durable and reliable even during the extreme cold winter weather during the December 2013 through February 2014 testing period. The test parameters were set by the OHIO DEPARTMENT OF PUBLIC SAFETY and OHIO STATE PATROL. Brake Safe® test results were submitted and subsequently approved by the Ohio School Bus Construction Committee. This approval was very significant as it means Brake Safe® can now be installed as an OEM or Aftermarket product on school buses in the State.

“We are very pleased that Brake Safe® has been approved for use with Ohio school buses” stated Andrew Malion, President of Spectra Inc. “We have recently initiated school bus trials with a second major school bus operator in Ohio and are responding to numerous school districts and school bus operators who have expressed interest in trying the system in their area. We are confident that Brake Safe® will quickly gain school bus acceptance throughout the State of Ohio and gain footholds in other State jurisdictions.”

The Corporation is evaluating opportunities in adjacent states and has commenced trials in Virginia and West Virginia.

Spectra Inc., through its subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe®, the visual brake stroke indicating system, Brake Inspector®, the company’s electronic in-cab air brake diagnostic system and the Termin-8R® line of anti-corrosion and extreme pressure lubricants. Spectra distributes Zafety Lug Lock®, a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and HUB ALERT™, an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation’s customers. Actual results and developments may therefore differ materially from those described in this release.

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