

Spectra Products Inc. Reports Appointment of New Director

For Immediate Release – October 11, 2023

Toronto, Ontario – Spectra Products Inc. (TSXV: SSA) is pleased to announce the appointment of John Dynes as an independent director of the Company, subject to regulatory consent. John’s appointment is effective immediately and expands the Board to four directors.

John has two decades of experience in capital markets and consulting. John is currently the President of Stone Road Advisory and also works with Cascadia Strategy Consulting Partners and Cascadia Equity Partners. Previously, John was a Portfolio Manager at JC Clark, a Toronto-based investment management firm. John currently sits on the Board of Governors for Centennial College and the Board of Directors for Spark Centre. John is a CFA and CMT charterholder and has completed the Rotman Directors Education Program at the Institute of Corporate Directors.

Andrew Malion, Chairman of the Board & President commented, “We are excited to welcome John to the Board. John brings deep experience in capital markets to our Board and will be complementary to the skill set of our current directors.”

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of wheel end safety products to the transportation industry. These products include Brake Safe®, Zafety Lug Lock®, and Hub Alert™ as well as the Termin-8R® line of anti-corrosion and extreme pressure lubricants.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation’s customers. Actual results and developments may therefore differ materially from those described in this release.

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On behalf of the Board of Directors,
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