

Spectra Products Inc. Reports First Quarter 2020 Results

For Immediate Release – May 4, 2020

Toronto, Ontario – Spectra Products Inc. (SSA: TSX VENTURE) reports the release of its financial results for the three-months ended March 31, 2020. Revenues for the three-month period ending March 31, 2020 were \$535,926 compared to \$495,507 for the same period in 2019.

In the three-month period ended March 31, 2020, a net profit before income taxes of \$176,513 was earned compared to a net profit before income taxes of \$106,287 for the three-month period ended March 31, 2019.

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of wheel end safety products to the transportation industry. These products include Brake Safe[®], Brake Inspector[®], Zafety Lug Lock[®], Hub Alert[™] and the Anti-Seize Cotter Pin[™] as well as the Termin-8R[®] line of anti-corrosion and extreme pressure lubricants.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.