

Spectra Inc. Reports Resignation of Director and Chairman

For Immediate Release – July 15, 2019

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the resignation of Glen Campbell as a Director and Chairman of both Spectra Products Inc. and Spectra Inc. His role as Chairman will be fulfilled by Mr. Andrew Malion, currently President of both companies.

Mr. Campbell will continue to provide financial consulting services to the Companies and will retain the position of Chief Financial Officer. Mr. Malion commented “Mr. Campbell has decided to go into “semi-retirement” and to reduce his corporate responsibilities. We are pleased that he will continue to provide critical administrative and financial reporting services to both companies until the end of 2022.”

Spectra Inc., also advises that Mr. Kevin Haney of Dauphin, Manitoba was nominated to fill this vacancy on the Board of Directors and this nomination has been accepted by the Board. Mr. Haney will join the Board of Directors subject to Regulatory consent. Mr. Haney has over 20 years of business experience in the Oil industry and over a decade in the Transportation Logistics business. Mr. Haney is also a Director of KFG Resources (TSXV: KFG)

Spectra Inc., through its subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system, Brake Inspector[®], the company’s electronic in-cab air brake diagnostic system and the Termin-8R[®] line of anti-corrosion and extreme pressure lubricants. Spectra manufactures and distributes the ARROW LOGGER[™] brake stroke data logger that has been designed to enhance the performance of the Brake Safe[®] system. Spectra distributes Zafety Lug Lock[®], a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and HUB ALERT[™], an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation’s customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,
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