

# **Spectra Inc. Announces Purchase of Common Shares of Spectra Products Inc.**

For Immediate Release – July 8, 2019

Toronto, Ontario – Spectra Inc. ("Spectra") (SSA: TSXV) has purchased from CUBE Financial Corporation ("CUBE") a 33.25% interest in the common shares of Spectra Products Inc. ("SPI").

Pursuant to the transaction, Spectra purchased 1,315 common shares of SPI from CUBE for consideration of \$300,000 resulting in Spectra owning 100% of the issued and outstanding common shares of SPI.

Glen Campbell, Chief Financial Officer and a director of both Spectra and SPI is a director and shareholder of CUBE.

## **About Spectra**

Spectra, through its wholly owned subsidiary, SPI, is the Toronto-based North American designer, manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system, Brake Inspector<sup>®</sup>, the Corporation's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. SPI distributes Zafety Lug Lock<sup>®</sup>, a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and Hub Alert<sup>™</sup>, an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs.

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