

# **Spectra Inc. Reports Repayment of Royalty Debenture**

For Immediate Release – July 4, 2019

Toronto, Ontario – Spectra Inc. (SSA: TSX VENTURE) reports the payout by its on June 28, 2019, of the Royalty Debenture in the amount of \$652,065.

This Royalty Debenture was originally issued on August 4, 2004 and was due to mature on August 4, 2019.

The funding received on the recently completed Private Placement of 16,600,000 common shares for a gross receipt of \$830,000, allowed the repayment of the Royalty Debenture in full, extinguishing the debt.

Spectra Inc., through its subsidiary, Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe<sup>®</sup>, the visual brake stroke indicating system, Brake Inspector<sup>®</sup>, the company's electronic in-cab air brake diagnostic system and the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants. Spectra manufactures and distributes the new ARROW LOGGER<sup>™</sup> brake stroke data logger that has been designed to enhance the performance of the Brake Safe<sup>®</sup> system. Spectra distributes Zafety Lug Lock<sup>®</sup>, a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and HUB ALERT<sup>™</sup>, an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

On behalf of the Board of Directors,  
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