

FOR IMMEDIATE RELEASE
January 1, 2020

TSX.V: SSA

Spectra Inc. Announces Amalgamation and Name Change to Spectra Products Inc.

Toronto, Ontario: Spectra Products Inc. (formerly, Spectra Inc.) (the "**Company**") announces that it has completed a vertical short-form amalgamation with its wholly-owned subsidiary Spectra Products Inc. under section 184(1) of the *Business Corporations Act* (Alberta) on January 1, 2020. The amalgamation was approved by the board of directors of each of the amalgamating companies. In accordance with the amalgamation, the Company changed its name from "Spectra Inc." to "Spectra Products Inc.". The Company's stock trading symbol will remain as SSA on the TSX Venture Exchange ("**TSXV**") and it is expected that the Company's stock will commence trading under its new name next week following receipt of final approval from the TSXV.

No action will be required by existing shareholders or holders of certificates representing common shares with respect to the name change. The Company's new CUSIP number is 84757D100 and its new ISIN number is CA84757D1006.

About Spectra

Spectra Products Inc., is the Toronto-based North American designer, manufacturer and distributor of Brake Safe[®], the visual brake stroke indicating system, Brake Inspector[®], the Company's electronic in-cab air brake diagnostic system and the Termin-8R[®] line of anti-corrosion and extreme pressure lubricants. Spectra Products Inc. distributes Zafety Lug Lock[®], a lug nut retainer that uses the resistance between wheel nuts to minimize their ability to rotate and loosen, reducing the risk of wheel damage or wheel loss and Hub Alert[™], an innovative heat sensing label that provides an alert for overheating wheel ends, reducing the risk of bearing failure and corresponding maintenance and repair costs

On behalf of the Board of Directors,
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