

Spectra Products Inc. Provides Results from Annual Shareholder Meeting 2022

For Immediate Release – February 22, 2023

Toronto, Ontario – Spectra Products Inc. (SSA: TSX VENTURE) (the “Corporation”) is pleased to announce that all resolutions considered at its 2022 annual meeting (the “Meeting”) of shareholders on February 15, 2023 were approved by its shareholders.

Shareholder Approved Resolutions:

1. fix the number of directors to be elected at the Meeting at three (3) members;
2. consider, and if thought appropriate, pass an ordinary resolution electing three (3) directors of the Corporation;
3. appoint the auditors of the Corporation and authorize the directors to fix their remuneration as such;
4. consider and, if thought appropriate, pass an ordinary resolution ratifying the Corporation’s existing stock option plan;
5. transact such other business as may properly be brought before the Meeting or any adjournment(s) thereof.

These resolutions voted on at the meeting are described in more detail in Spectra Products Notice of Annual General and Special Meeting of Shareholders dated January 19, 2023.

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of wheel and safety products for the transportation industry. These products include Brake Safe®, Zafety Lug Lock®, Hub Alert™ and the Anti-Seize Cotter Pin™ as well as the Termin-8R® line of anti-corrosion and extreme pressure lubricants.

Except for the historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporations’ customers. Actual results and developments may therefore differ materially from those described in this release.

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On behalf of the Board of Directors,
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