

## **Spectra Products Inc. Announces Appointment of Chief Financial Officer**

For Immediate Release – December 30, 2022

Toronto, Ontario – Spectra Products Inc. (SSA: TSX VENTURE) is pleased to announce the appointment of a new Chief Financial Officer (CFO), Ankit Bhandari, CPA, CA, effective January 1, 2023, replacing Glen Campbell who is retiring after serving as CFO for over 12 years. Spectra Products Inc. would like to thank Mr. Campbell for his years of service to the company.

Ankit Bhandari is a Chartered Professional Accountant with a Bachelor of Business Administration from the Schulich School of Business at York University. He brings more than a decade of experience and expertise in areas of financial analysis, reporting and implementing cost-saving and efficiency measures to improve profitability. He most recently served as CFO for another company listed on the TSX-V exchange and has in-depth expertise with IFRS having worked in public practice on various public issuers over his career.

“Mr. Bhandari will be responsible for overseeing the financial strategy and operations of the company and we are confident that he will be an asset to our team and will help drive the continued growth and success of Spectra Products Inc.,” commented Andrew Malion, President of Spectra Products Inc.

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of wheel end safety products to the transportation industry. These products include Brake Safe<sup>®</sup>, Brake Inspector<sup>®</sup>, Zafety Lug Lock<sup>®</sup>, Hub Alert<sup>™</sup> and the Anti-Seize Cotter Pin<sup>™</sup> as well as the Termin-8R<sup>®</sup> line of anti-corrosion and extreme pressure lubricants.

Except for the historical information contained herein, this news release contains forward looking statements that involve risks and uncertainties, including the impact of competitive products and pricing and general economic conditions as they affect the Corporation's customers. Actual results and developments may therefore differ materially from those described in this release.

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