

Spectra Products Inc. Announces Stock Option Grant

For Immediate Release – November 4, 2022

Toronto, Ontario – Spectra Products Inc. (**SSA: TSXV**) (the “**Company**”) announces that the board of directors of the Company has granted, pursuant to the Company's stock option plan, an aggregate of 900,000 options to the directors of the Company (300,000 options to each of the directors of the Company). Each option entitles the holder thereof to purchase one common share of the Company at an exercise price of C\$0.11 per common share, and is exercisable for a period of five years from the date of grant.

About the Company

Spectra Products Inc. is the Toronto-based North American designer, manufacturer and distributor of wheel end safety products to the transportation industry. These products include Brake Safe®, Brake Inspector®, Zafety Lug Lock®, Hub Alert™ and the Anti-Seize Cotter Pin™ as well as the Termin-8R® line of anti-corrosion and extreme pressure lubricants.

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On behalf of the Board of Directors,
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